

Joint venture by



Class of Instrument		Equities - Shares & Depositary Receipts (Liquidity Band 5-6)				
Notification if <1 average trade per business day in the previous year	N					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
ODDO BHF SCA 9695002I9DJHZ3449O66	100,00%	100,00%	100,00%		0%	

Class of Instrument		Equities - Shares & Depositary Receipts (Liquidity Band 3-4)				
Notification if <1 average trade per business day in the previous year	N					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
ODDO BHF SCA 9695002I9DJHZ3449O66	100,00%	100,00%	100,00%		0%	

Class of Instrument		Equities - Shares & Depositary Receipts (Liquidity Band 1-2)				
Notification if <1 average trade per business day in the previous year	N					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
ODDO BHF SCA 9695002I9DJHZ3449O66	100,00%	100,00%	100,00%		0%	

Introduction	Based on MIFID II legislation, European investment firms are required to publish information on how they executed client orders, as of 2018. In line with this requirement, ABN AMRO - ODDO BHF B.V. provides the attached information to enable the public and investors to evaluate the quality of ABN AMRO - ODDO BHF B.V. selection for execution practices, and to identify that ABN AMRO - ODDO BHF B.V. has transmitted all its orders to ODDO BHF SCA, meaning that there is no top five of execution venues. Furthermore ABN AMRO - ODDO BHF B.V. only accepts orders for one class of financial instrument, which is equity. In order to determine the level of best execution we have used the best execution reports of ODDO BHF SCA.	
<i>(a) an explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution;</i>	ABN AMRO - ODDO BHF B.V. and ODDO BHF SCA always strive to offer her clients the best deal possible. Providing a good deal requires a careful consideration of weighing different execution factors, such as cost, price and likelihood of settlement and execution. For all our clients we deem the factors of price, the access to liquidity and the likelihood of settlement of the highest importance. For more information regarding the prioritization of execution factors, please consult our ABN AMRO - ODDO BHF B.V. Best Selection policy and the ODDO BHF SCA order execution policy.	*The current version of the order execution policy of ABN AMRO - ODDO BHF B.V. can be found on <a href="https://aa-ob.com/assets/files/Best_Selection_Policy.pdf">https://aa-ob.com/assets/files/Best_Selection_Policy.pdf</a> and for the one of ODDO BHF SCA on <a href="https://www.oddo-bhf.com/en/pd/1179/mfid">https://www.oddo-bhf.com/en/pd/1179/mfid</a> . For any questions regarding the order execution policy please ask your contact person.
<i>(b) a description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders;</i>	ABN AMRO - ODDO BHF B.V. transmits all orders to ODDO BHF SCA. ODDO BHF SCA is 50% owner of ABN AMRO - ODDO BHF B.V., the link here is obvious and leaves no room for conflicts of interest, common ownerships, other close links or other forms of inappropriate conduct. ODDO BHF SCA, either directly or through its affiliates, furnishes a wide range of investment services. Accordingly, ODDO BHF SCA may be confronted with situations in which conflicts of interest arise. For more details, please refer to the Conflicts of interest management policy of ODDO BHF SCA available on their website. At the time of publication of this document, ODDO BHF SCA has no conflict of interests or common ownerships with respect to any execution venues used to execute orders.	
<i>(c) a description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received;</i>	ABN AMRO - ODDO BHF B.V. nor ODDO BHF SCA have any specific arrangements with execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received	
<i>(d) an explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred;</i>	There have been changes in the list of execution venues used by ODDO BHF SCA for year 2021 in order to meet new clients' needs. Please refer to the new execution venues list available on the website of ODDO BHF SCA.	
<i>(e) an explanation of how order execution differs according to client categorisation, where the firm treats categories of clients differently and where it may affect the order execution arrangements;</i>	ABN AMRO - ODDO BHF B.V. only services clients categorized as professional. Nevertheless ODDO BHF SCA execution doesn't differ according to client categorization.	
<i>(f) an explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client;</i>	Not applicable. ABN AMRO - ODDO BHF B.V. and ODDO BHF SCA Corporates & Markets only service professional clients or eligible counterparties.	
<i>(g) an explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Commission Delegated Regulation (EU) .../...to be inserted before publication [RTS 27];</i>	ODDO BHF SCA reviews the RTS 28 reports of brokers it has selected on a annual basis.	
<i>(h) where applicable, an explanation of how the investment firm has used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU</i>	The data required to be published by consolidated tape providers is not yet available. Consequently, ABN AMRO - ODDO BHF B.V. nor ODDO BHF SCA have been able to use this information in assessing execution data for the preceding year.	

[AA-OB Best Selection Policy](#)

[ODDO BHF SCA Best Execution Policy](#)

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